

27 February 2024

Announcement of annual distribution F.Y. 2023

To: Bahrain Bourse

We would like to inform you that the Board of Directors of National Bank of Bahrain B.S.C. met on 27 February 2024 at 8:30 am and approved the financial results for the year ending 31 December 2023 as below:

1. Company results:

| | For the year ending | |
|---|-------------------------|------------------|
| | 31/12/2023 | 31/12/2022 |
| Net profit attributable to equity shareholders* # | BHD 79.1 million | BHD 68.1 million |
| Profit per equity share | 35 fils | 30 fils |

* Net profit includes extraordinary non-recurring items amounting to BHD NIL for the year compared to BHD NIL for the previous year indicated above.

Net profit includes BHD NIL as a result of changes in IAS / IFRS for the year compared to BHD NIL for the previous year indicated above.

2. Proposed dividend:

The Board of Directors propose the distribution of dividends for the year ending 31 December 2023 to the ordinary equity shareholders who are registered on the record date. This is subject to the AGM and regulatory authorities' approval on this recommendation.

| | For the year ending | |
|----------------------------------|--|--|
| | 31/12/2023 | 31/12/2022 |
| Cash dividend on equity shares ♦ | 30% of share nominal value or 30 fils per share | 25% of share nominal value or 25 fils per share |
| Bonus share | Nil | 10% of paid-up capital or 1 share for every 10 shares held |

♦ The proposed annual cash dividend includes 10% (10 fils per share) declared and paid to the ordinary equity shareholder as interim dividend.



Mohsin Rahim (Feb 27, 2024 12:16 GMT+3)

Mohsin Rahim
Group Chief Financial Officer