



National Bank of Bahrain

Group Investor Presentation

Year ended 31 December 2023

Closer to you

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Financial Performance

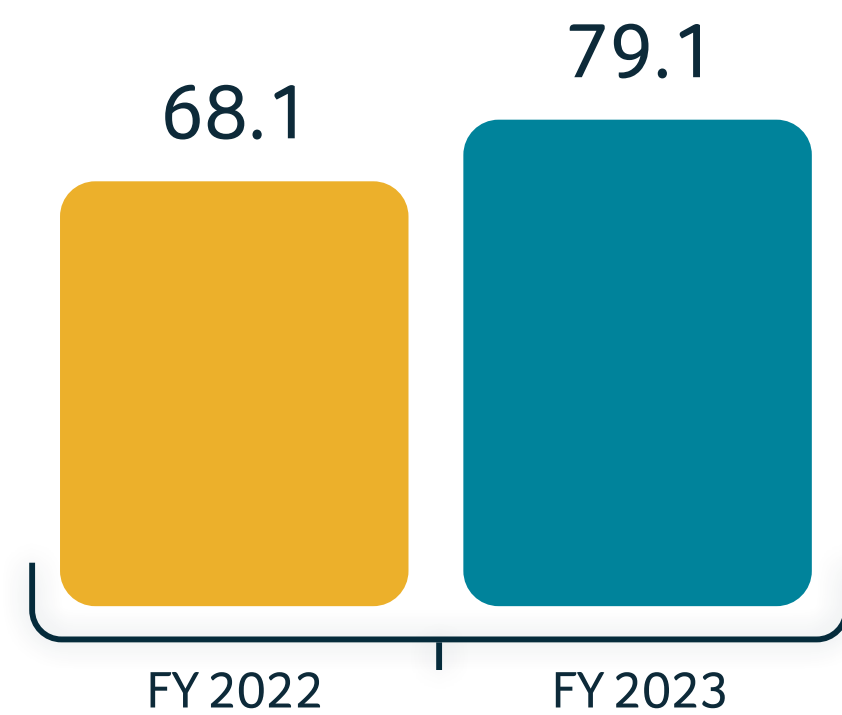


Attributable net profit

Double-digit growth

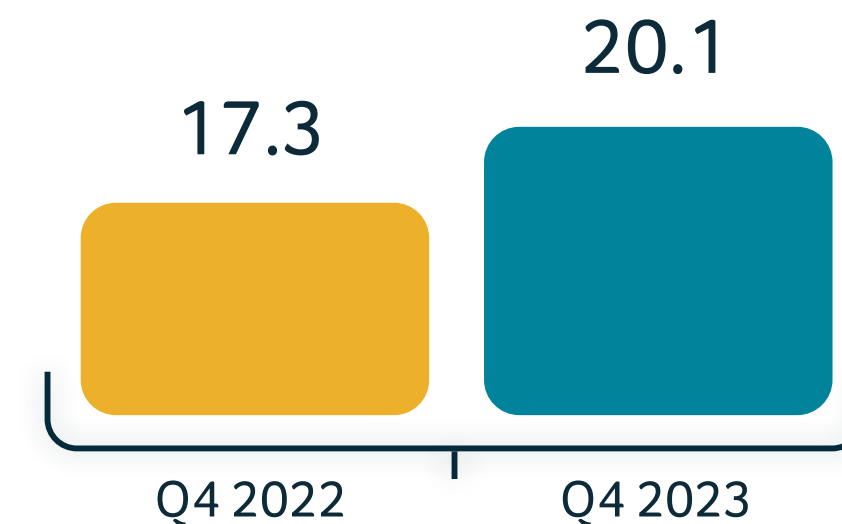
FY Attributable Net Profit
(BHD millions)

16%



Q4 Attributable Net Profit
(BHD millions)

16%

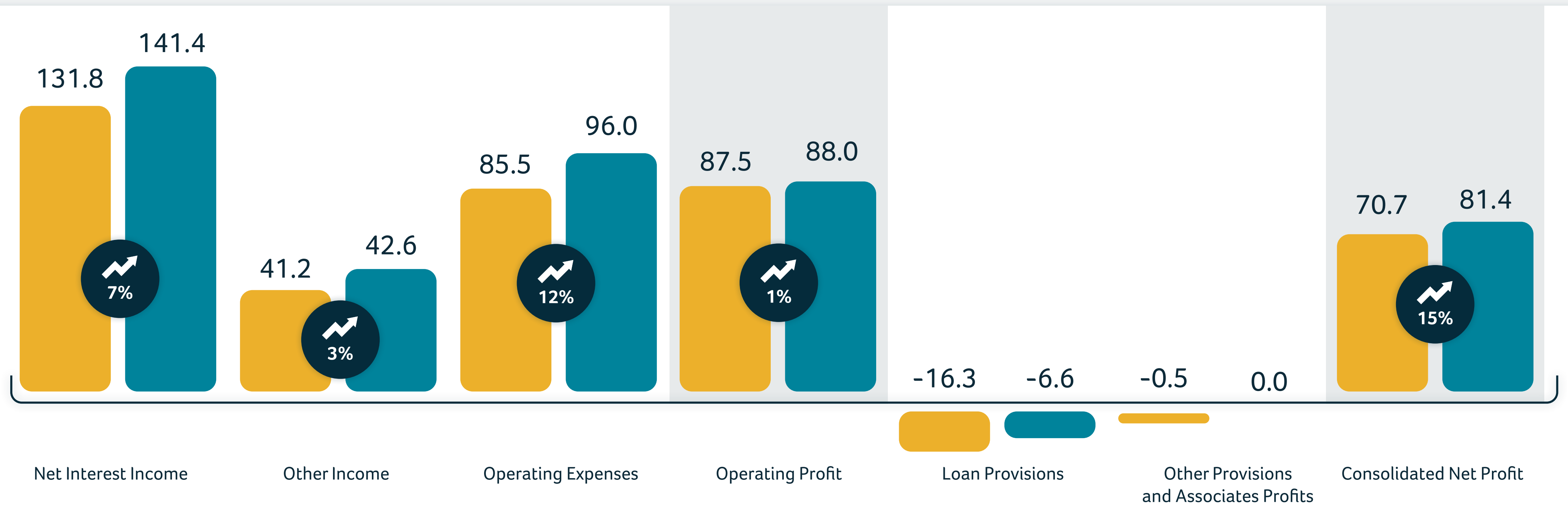


Income statement

Positive operating and consolidated profit growth

BHD millions

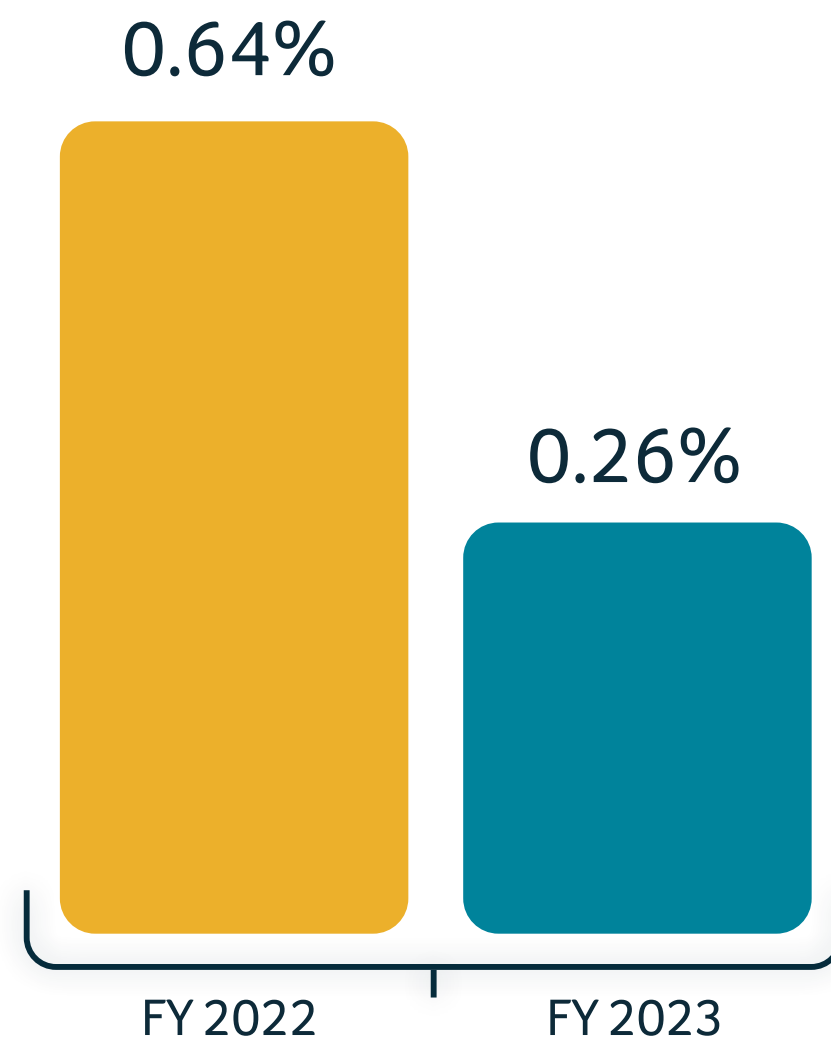
FY 2022 FY 2023



ECL coverage

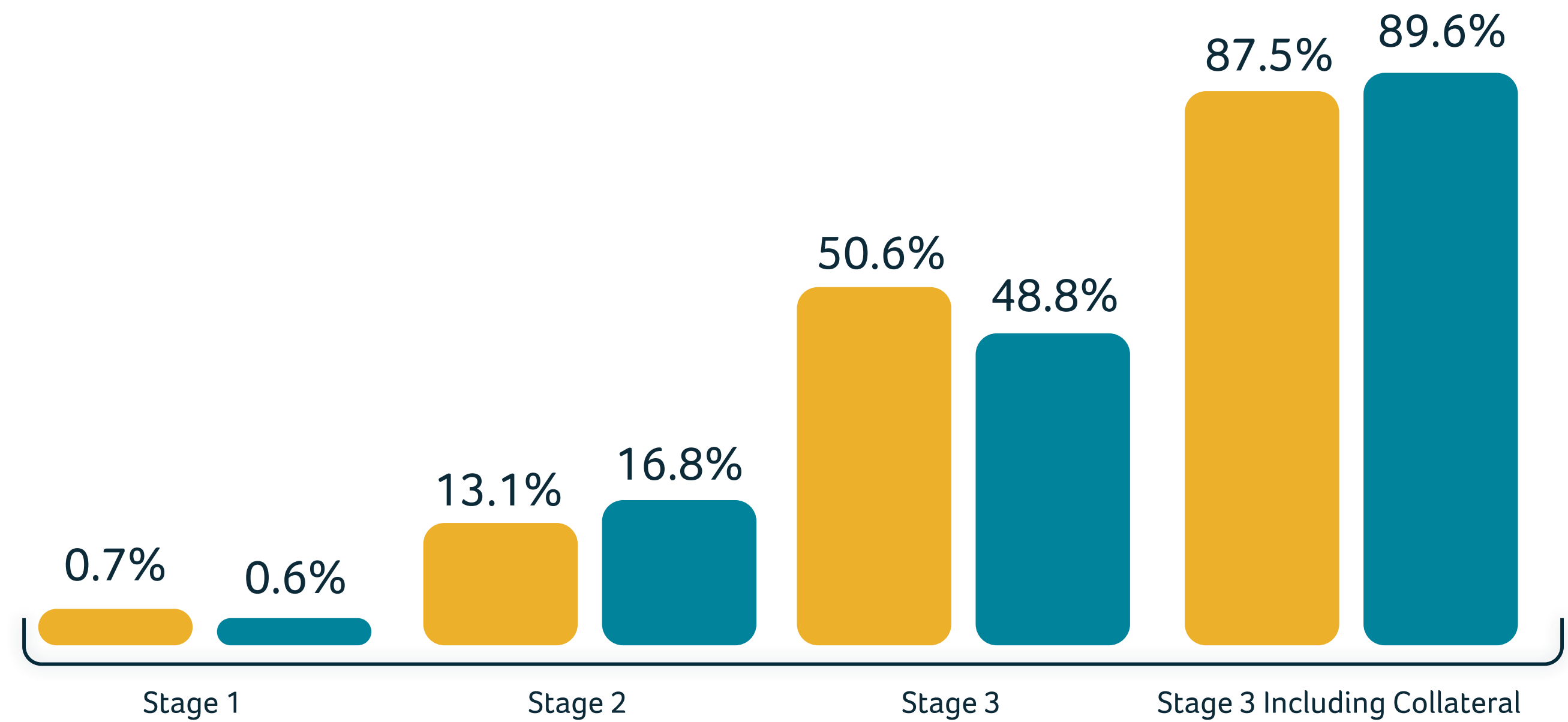
Strong precautionary provision buffers built in 2022 have been maintained in 2023

Cost of Risk



Coverage Ratios

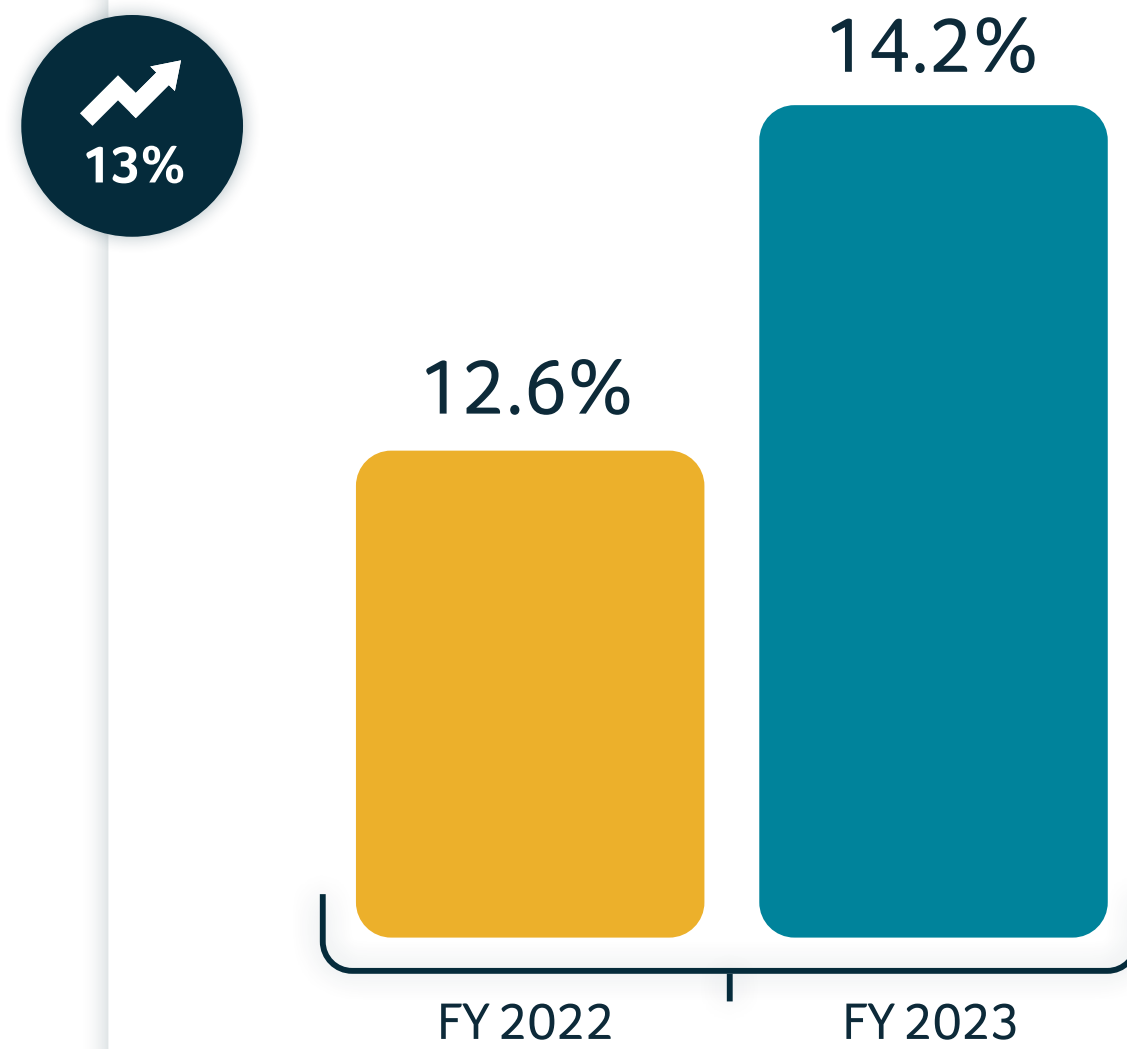
● Dec 2022 ● Dec 2023



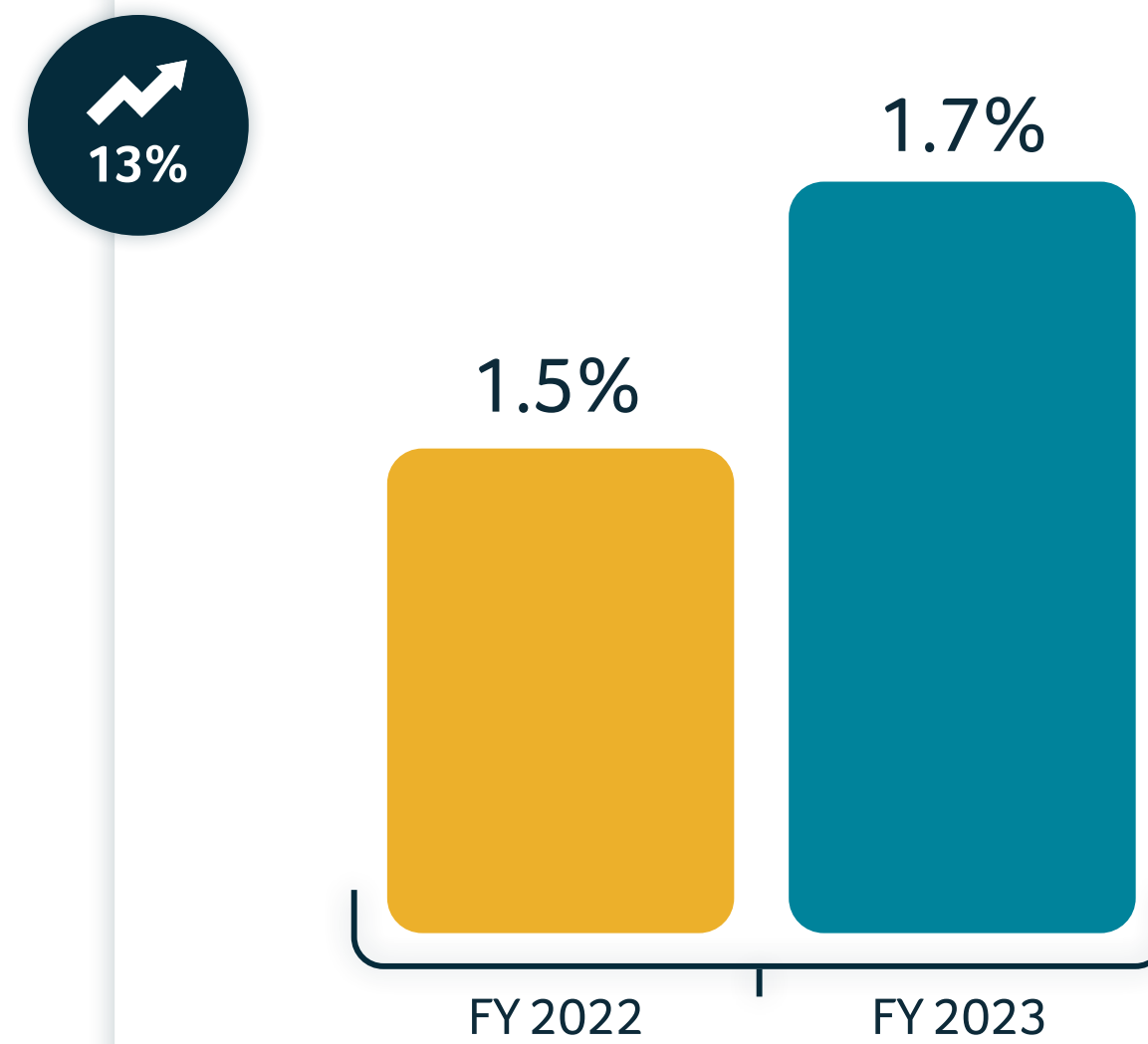
Key ratios

Improvements in profit metrics

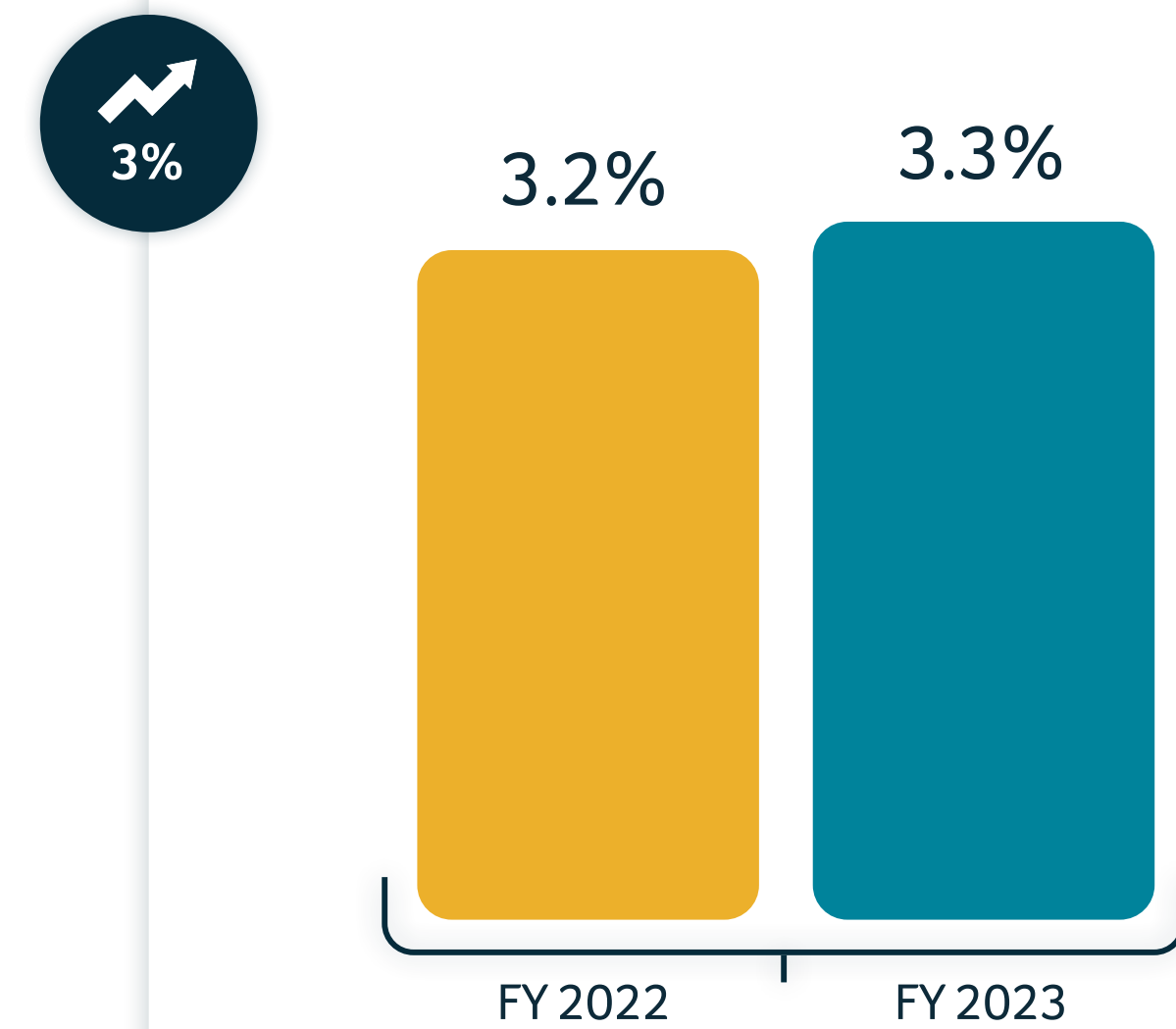
ROE



ROA



NIM

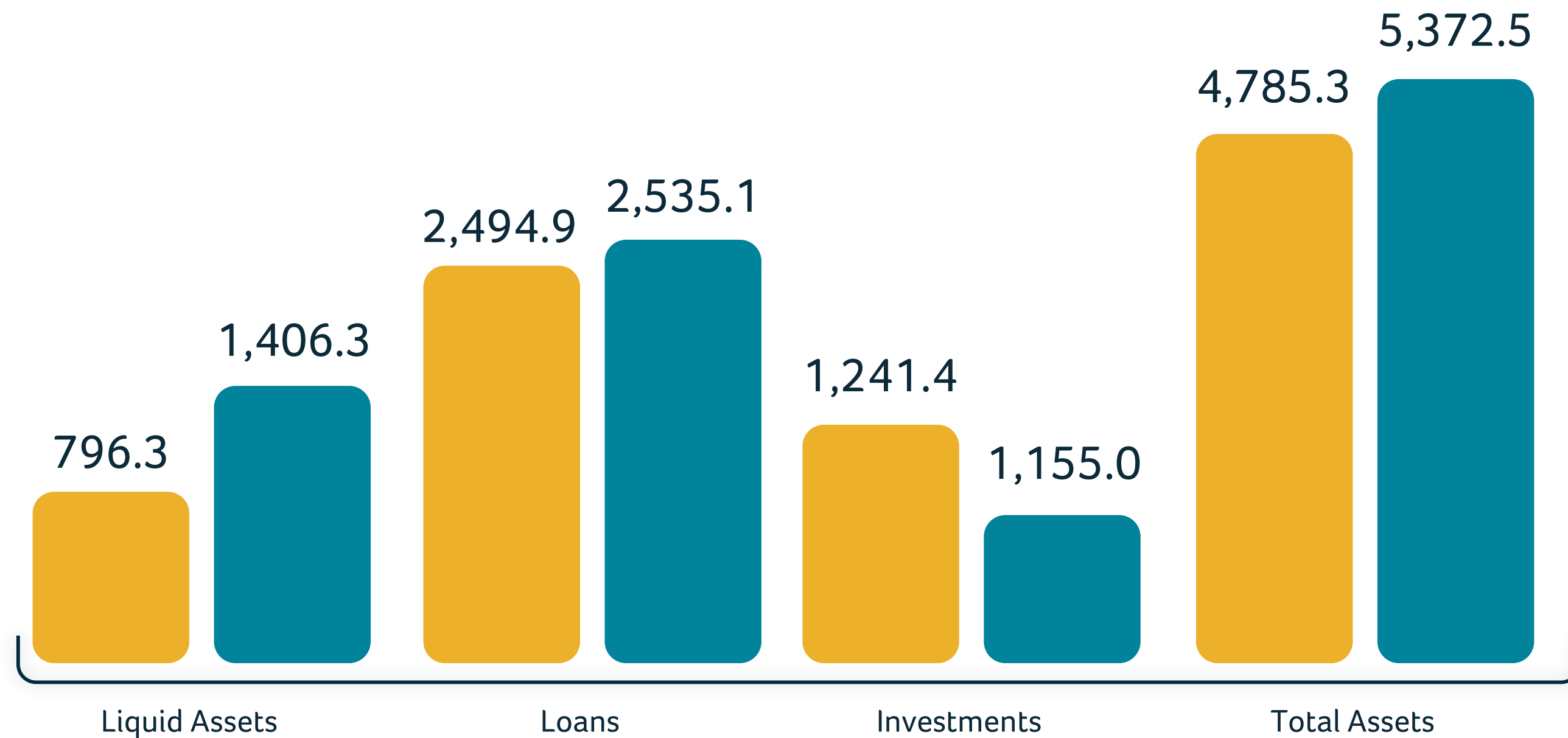


Balance sheet highlights

Strong liquid balance sheet and total assets exceeding BHD 5.0 billion

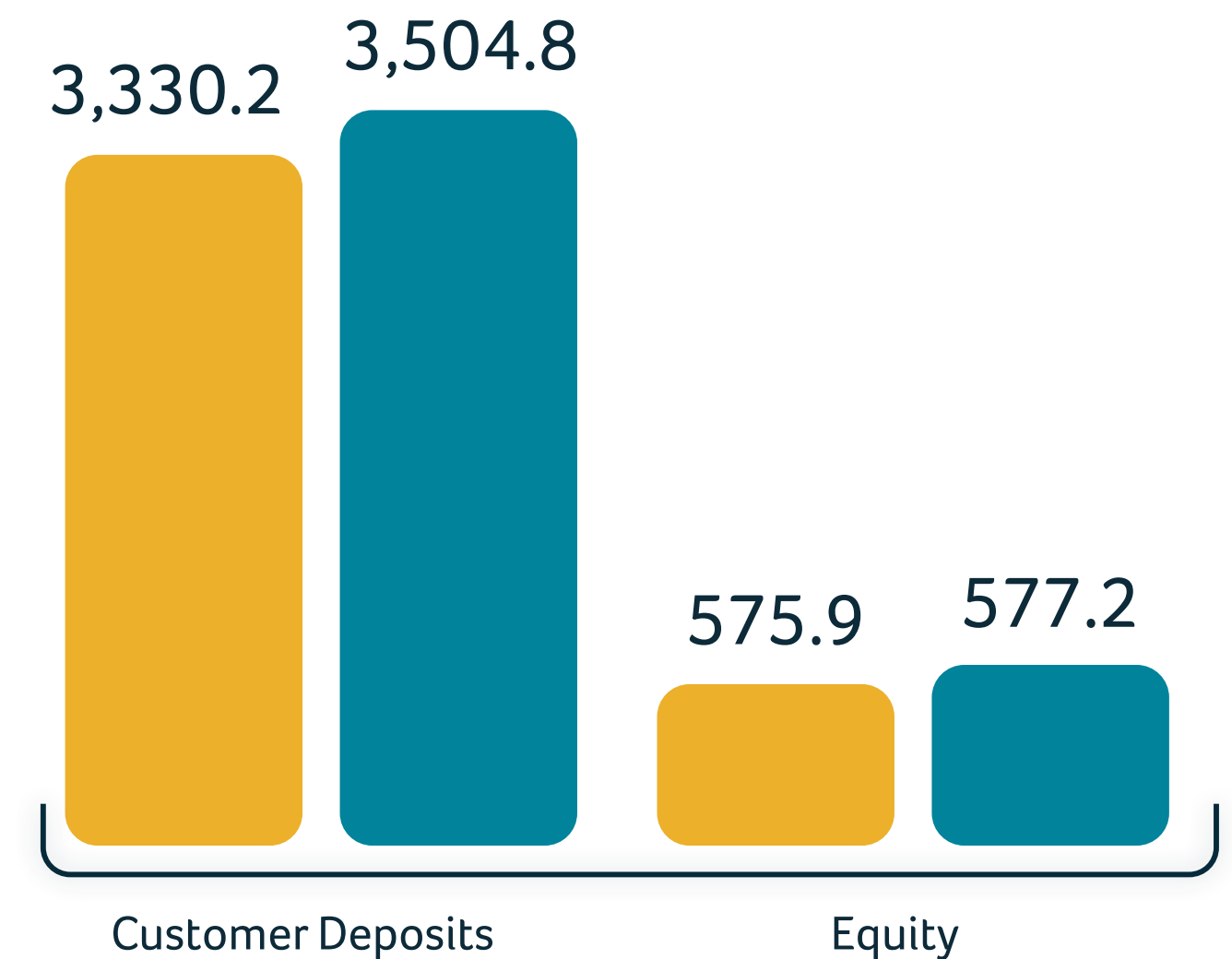
Assets (BHD millions)

● Dec 2022 ● Dec 2023



Liabilities and Equity (BHD millions)

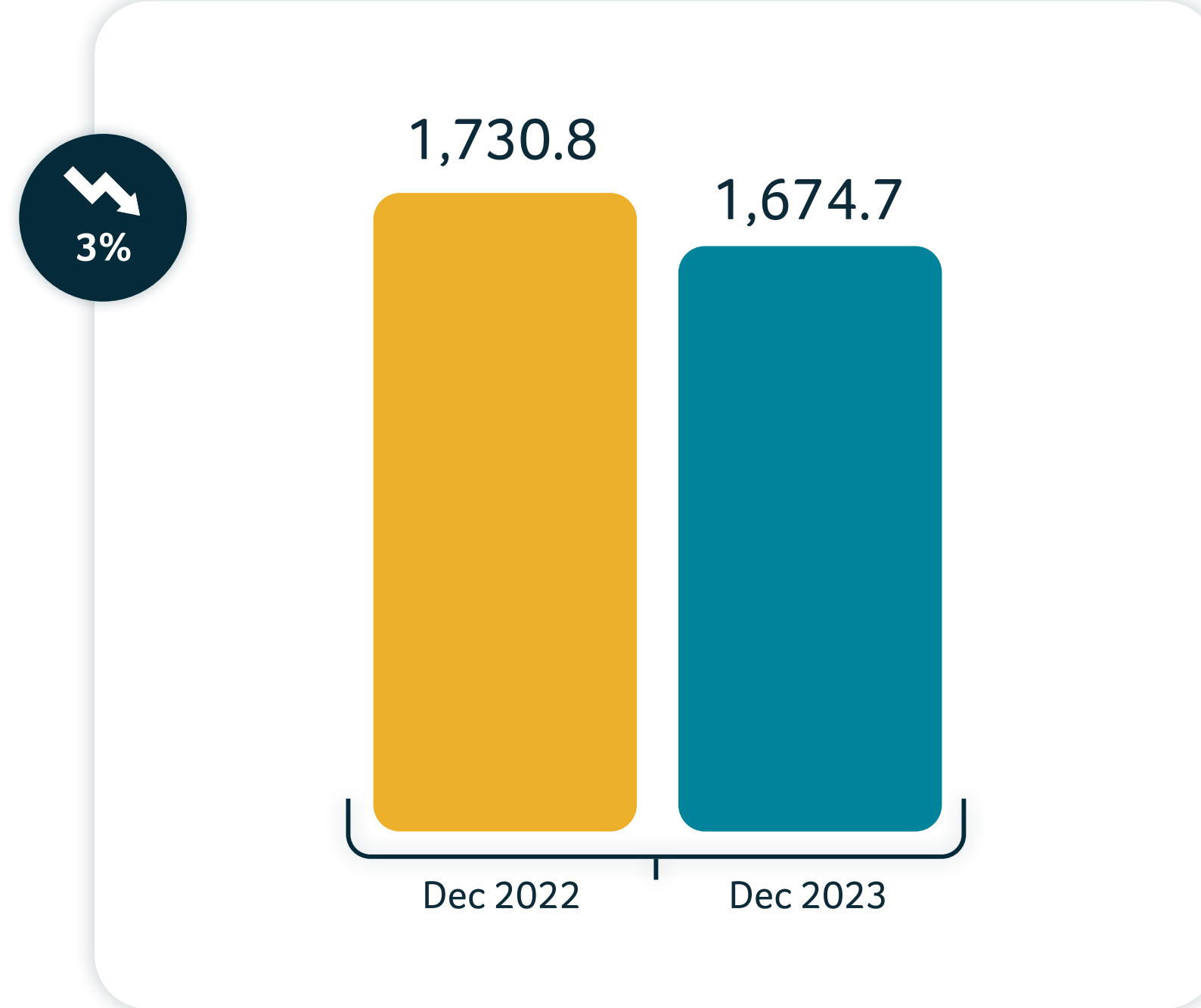
● Dec 2022 ● Dec 2023



Funding

Funding migration in line with the change in market rate environment

Demand Deposits (BHD millions)



Time and Call Deposits (BHD millions)

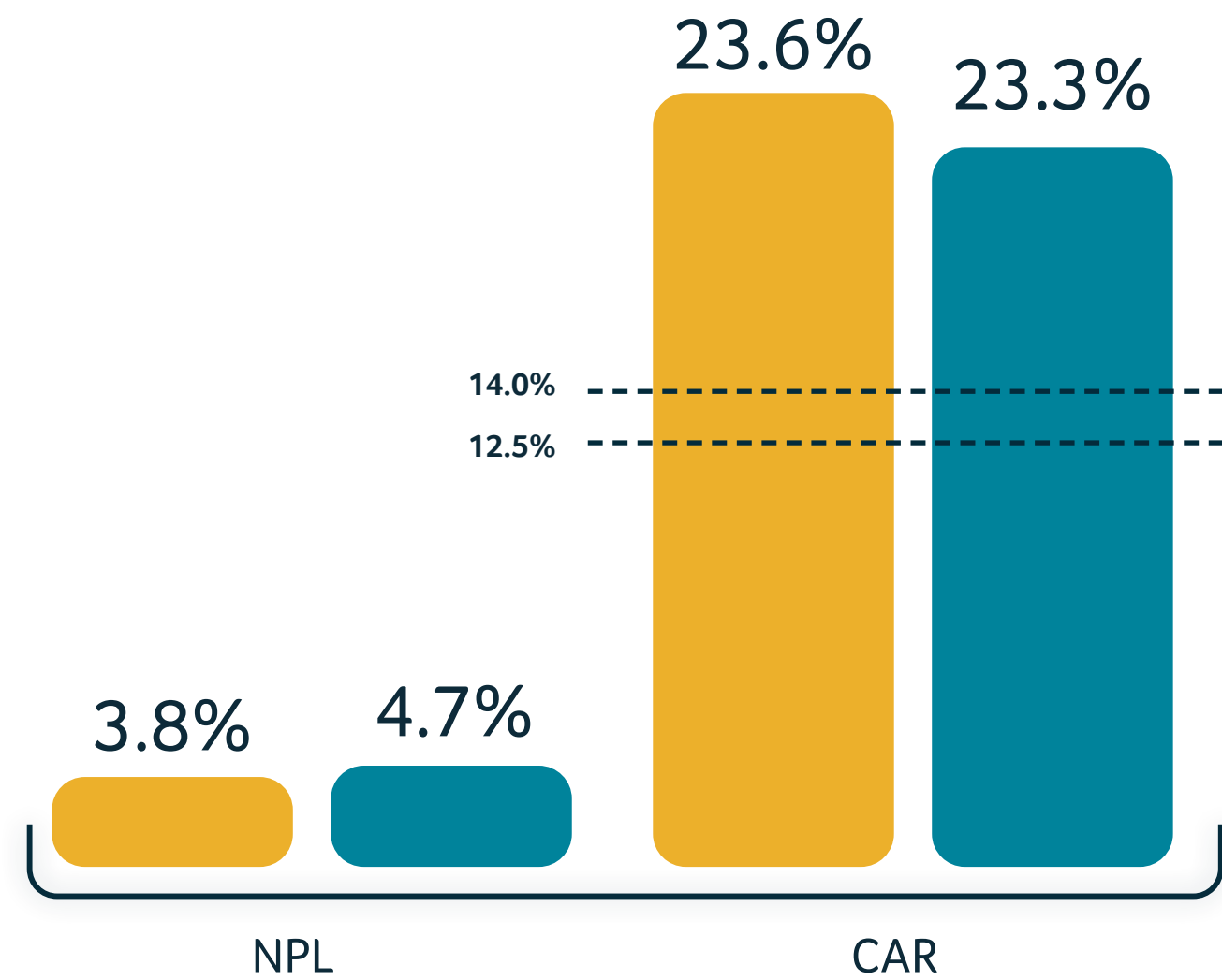


Balance sheet metrics

Capital and liquidity positioned for growth

NPL and Capital

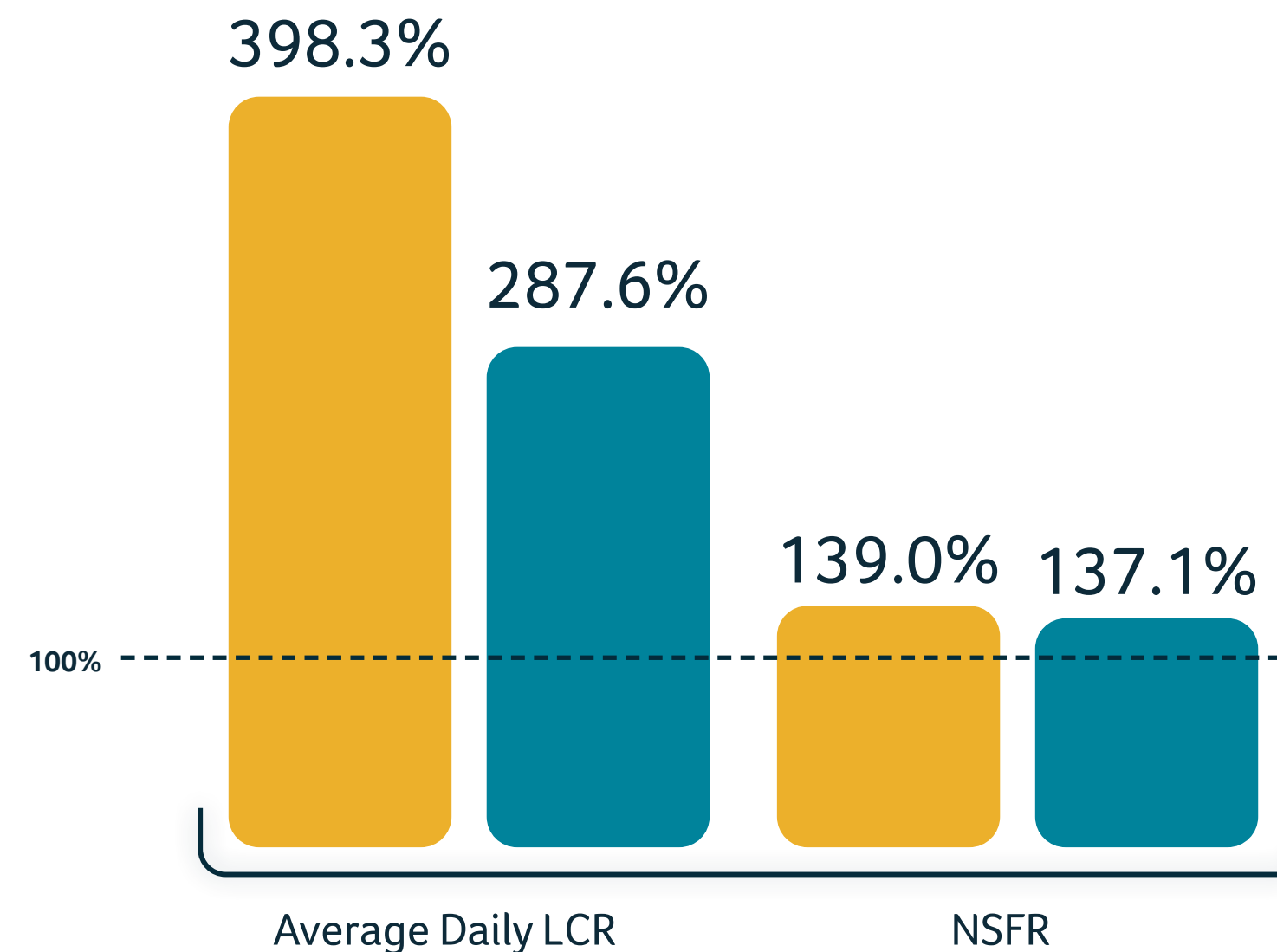
● Dec 2022 ● Dec 2023



12.5% represents the minimum CBB CAR requirement
14.0% represents the minimum CBB CAR requirement for banks designated as DSIBs

Liquidity

● Dec 2022 ● Dec 2023



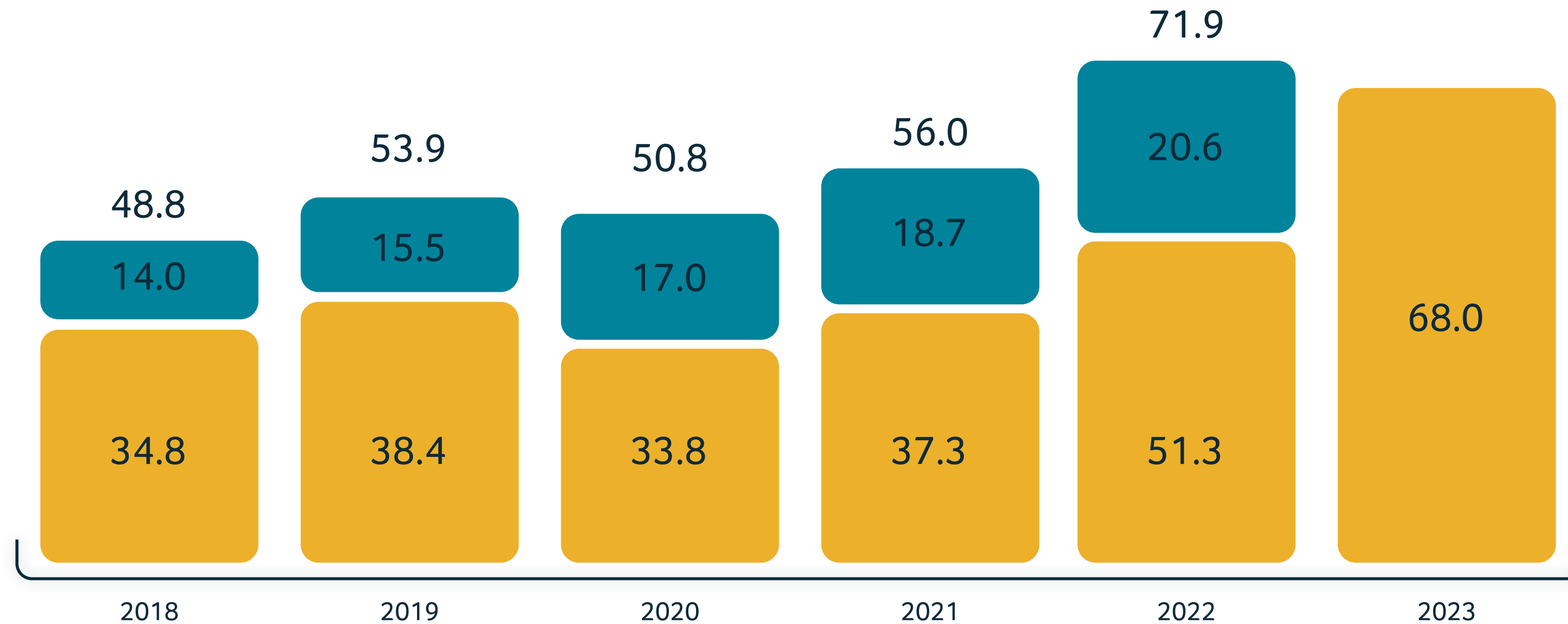
100% represents the minimum CBB LCR and NSFR requirement

Dividends

Proposed dividend includes the largest cash dividend on record reflecting current and projected performance

Dividend Payout (BHD millions)

● Cash Dividends ● Stock Dividends



Sustainability Highlights



Roadmap vs performance



NBB has accomplished the milestones of its three year roadmap way ahead of the end of the three years timeline (by Q1 2023)



Team NBB's remarkable progress has earned the recognition of regional and global ESG rating agencies

As of 31st December 2023



1st

across all sectors in MENA

1st

amongst the banking services sector in Bahrain

1st

amongst the Banking Services sector in MENA



1st

amongst the banking services sector in Bahrain

2nd

on Banks in the MENA region as per Bloomberg ESG Disclosures



1st

amongst the banking services sector in Bahrain

2nd

across all sectors in Bahrain

3rd

amongst the banking services sector in the GCC

Awards

Received by International awarding bodies including;

The logo for Euromoney Awards, featuring the word "EUROMONEY" in a bold, outlined, sans-serif font.

Euromoney Awards

The logo for Global Finance Awards, featuring the words "GLOBAL" and "FINANCE" stacked vertically in a serif font, with a red swoosh underline under "FINANCE".

Global Finance Awards

The logo for Investors in People, featuring the words "INVESTORS" and "IN PEOPLE" stacked vertically in a bold, sans-serif font, with a laurel wreath icon replacing the letter "O" in "PEOPLE".

Investors in People

Recognitions



NBB participated with the official team Bahrain at COP28



NBB showcased its sustainability journey to UAE delegates at COP28



NBB becoming the sole financial partner for the Green Factory Seal Program with MOIC



ESG labelled transactions



First sustainability-link interest rate swap for Bapco Energies for a notional amount of USD 2.2bn, the first of its kind in Bahrain



Sustainability-linked refinancing exercise of USD 1,247mn



Key highlights of NBB's sustainability journey

Sustainability Pillar: Customer Centricity

Retail Digital Banking

68.7%

of all new accounts were opened digitally

↑ 23%*

Digitally registered retail customers

↑ 48%*

Total digital users on "Points"

↑ 87%*

"New to Bank" customers onboarded digitally

↑ 237%*

Total points awarded to customers

↑ 370%*

Total value of points redeemed to customers

Compared to December 2022



Key highlights of NBB's sustainability journey

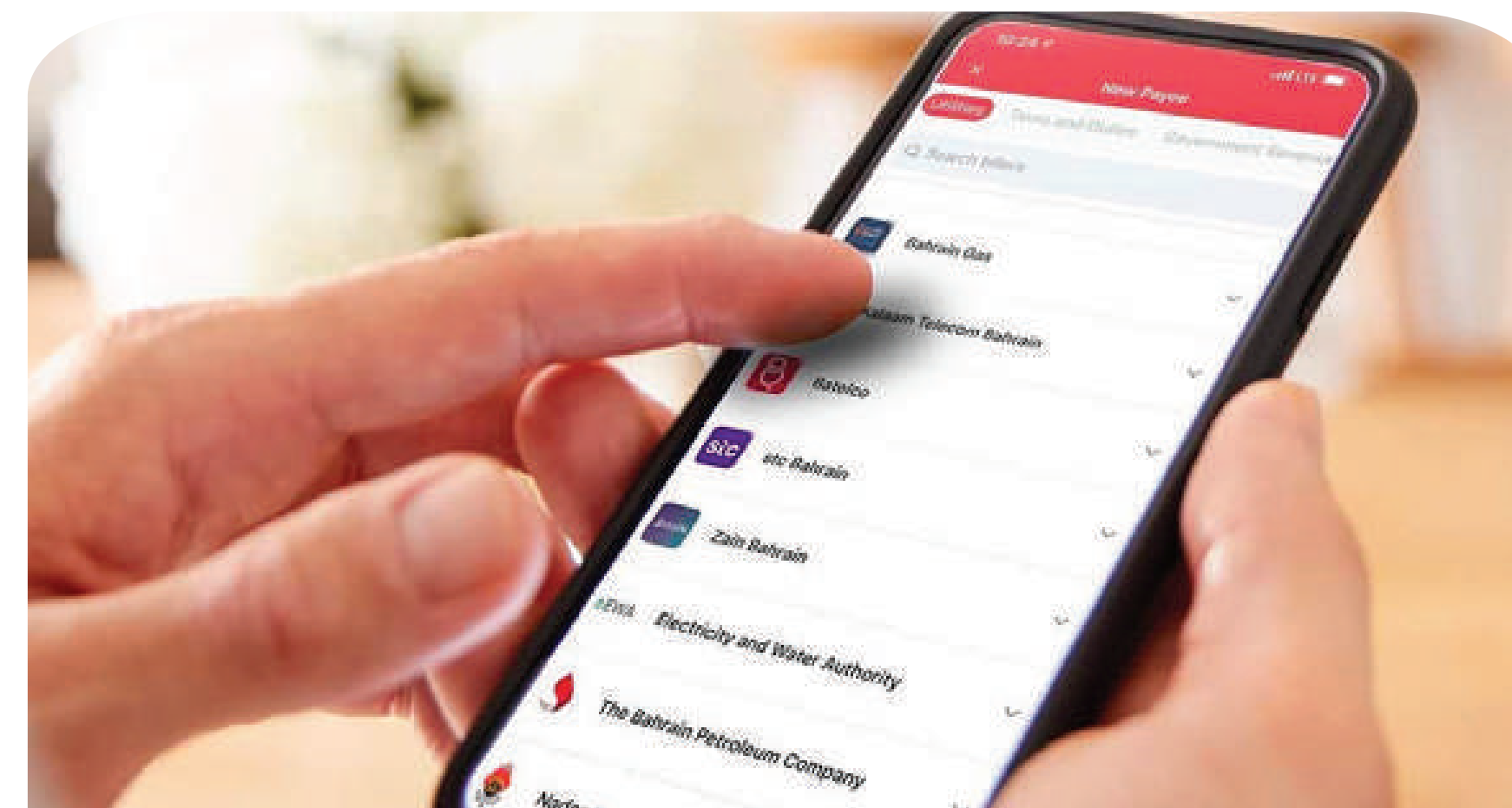
Sustainability Pillar: Customer Centricity

Business Online Banking



18%*

Digitally registered corporate clients



10%*

Digital banking transactions

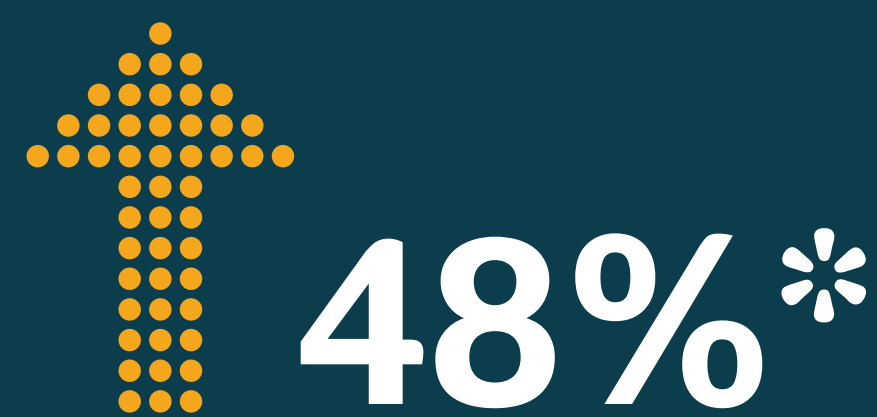
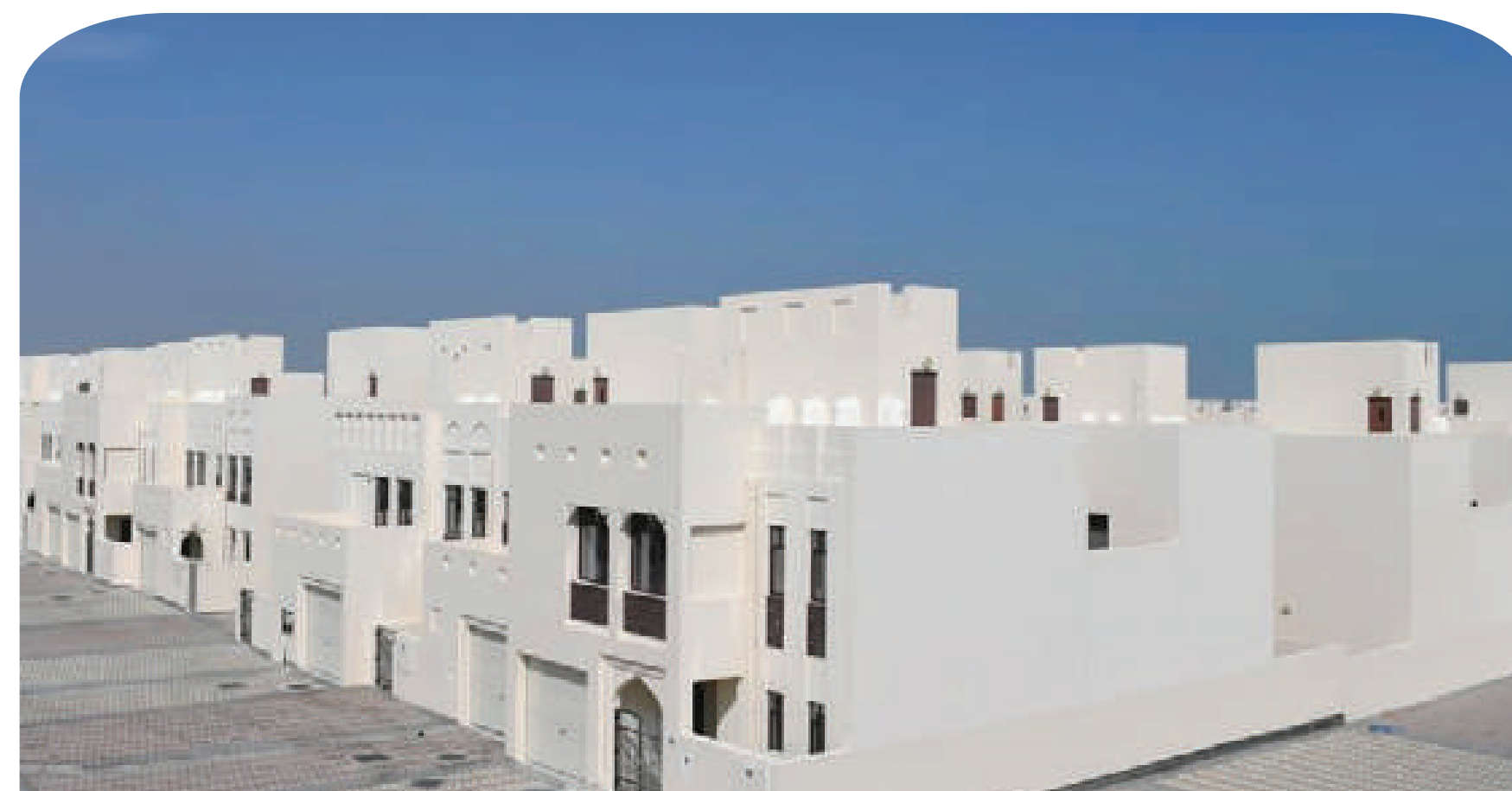
Compared to December 2022



Key highlights of NBB's sustainability journey

Sustainability Pillar: Responsible Banking

Sustainable Finance



Mazaya programme

Compared to December 2022



Key highlights of NBB's sustainability journey

Sustainability Pillar: Nurturing our Workforce

Talent Attraction, Engagement and Retention



43,882

Total training hours



51

Average training hours per employee



98%

Employees have attended sustainability awareness e-learning programme

Equal and Fair Opportunity



36%*

Representation of women in middle management



50%*

Representation of women in senior management



38%

Representation of women in the working force

Compared to December 2022



Key highlights of NBB's sustainability journey

Sustainability Pillar: Community Investment

Community Investment



BHD 3M

Donations and contributions



558

Hours spent in volunteering activities to engage with the community



Key highlights of NBB's sustainability journey

Sustainability Pillar: Preserving Natural Resources

Direct Environmental Footprint



↓ 7%*

Energy consumption



↓ 10%*

Water consumption



22%

Waste recycling ratio

Climate Change

↓ 7%*

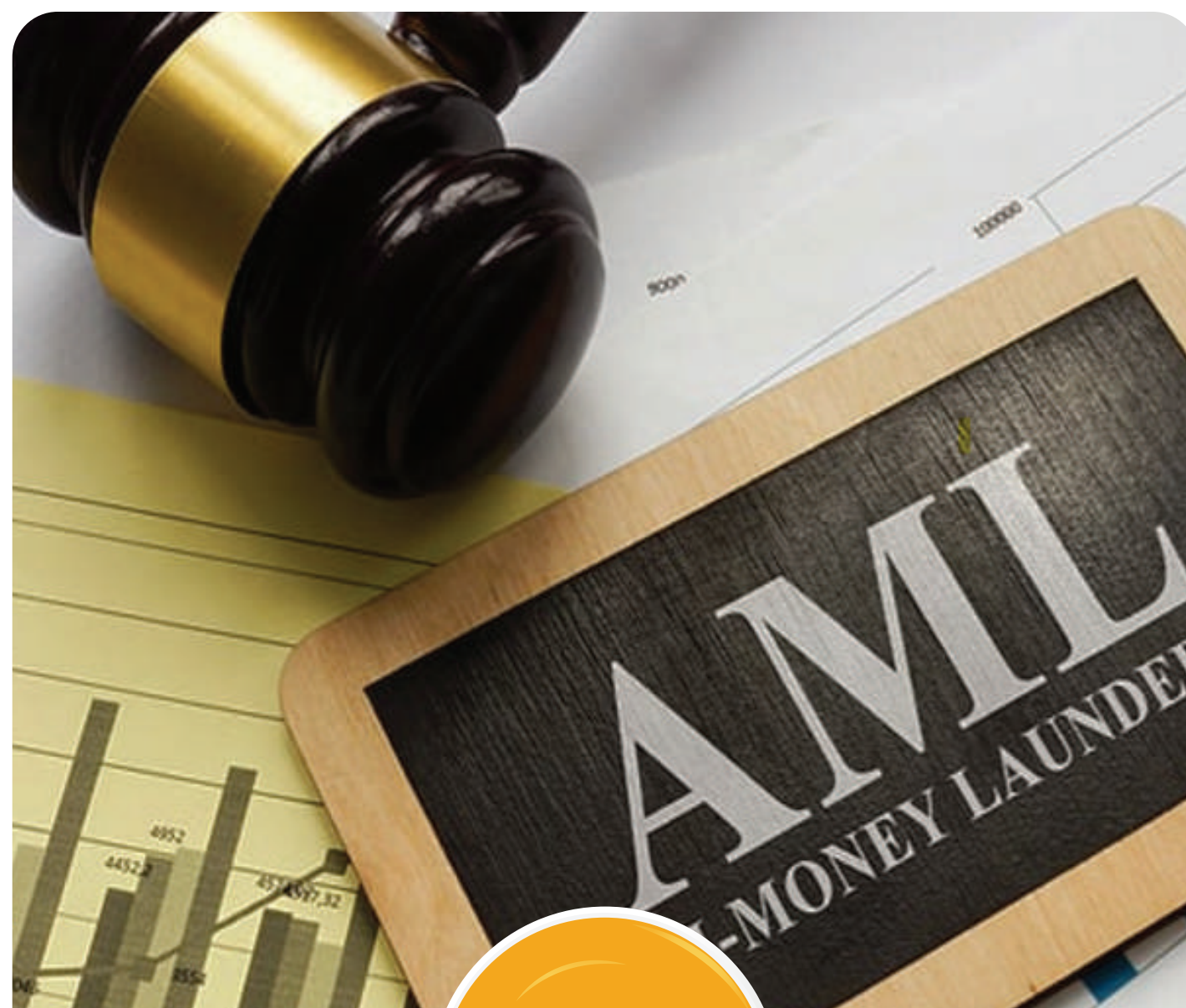
Scope 1 and scope 2 greenhouse gas emissions

Compared to December 2022



Key highlights of NBB's sustainability journey

Sustainability Pillar: Governance and Ethical Behavior



100%

Employees completed anti-money laundering training



100%

Employees completed privacy and security awareness training





Q&A

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